

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 24, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828L57	
Series	Q-2022	
Interest Rate	1-3/4%	
High Yield ¹	1.813%	
Allotted at High	5.06%	
Price	99.587587	
Accrued Interest per \$1,000	None	
Median Yield ²	1.776%	
Low Yield ³	1.700%	
Issue Date	September 30, 2015	
Maturity Date	September 30, 2022	
Original Issue Date	September 30, 2015	
Dated Date	September 30, 2015	
	Tendered	Accepted
Competitive	\$72,912,050,000	\$28,983,895,600
Noncompetitive	\$16,105,200	\$16,105,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$72,928,155,200	\$29,000,000,800⁵
SOMA	\$0	\$0
Total	\$72,928,155,200	\$29,000,000,800
	Tendered	Accepted
Primary Dealer ⁶	\$48,167,000,000	\$8,267,000,000
Direct Bidder ⁷	\$5,392,000,000	\$2,577,000,000
Indirect Bidder ⁸	\$19,353,050,000	\$18,139,895,600
Total Competitive	\$72,912,050,000	\$28,983,895,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$72,928,155,200/\$29,000,000,800 = 2.51

⁵Awards to TreasuryDirect = \$7,020,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.